



# Establishing or Contributing to a Scholarship Fund

The following guidelines are offered to assist donors in establishing new scholarships with the Future Foundation of Wallace State.

Name of Scholarship \_\_\_\_\_

Name of Donor/Sponsoring Organization \_\_\_\_\_

Contact Name/Organization Representative \_\_\_\_\_

Mailing Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Phone \_\_\_\_\_ Email \_\_\_\_\_

**Scholarship Funding (check one):**

**Named Endowed Scholarship**  
"Endow" means that the Future Foundation will invest the gift so that investment returns will provide funding to accomplish the stated purpose. Additional gifts may be added at any time. Endowed scholarships are established with a minimum donation of \$25,000 or a series of donations over a specified period of time. Distributions are calculated by applying a spending rate (set annually by the Foundation) to an average balance of the fund.

**Named Annual Scholarship**  
Annual Scholarships are those where the gift or a portion of this and any future gifts will be expended for the purpose stated until such time as the account has a \$0 fund balance. Additional gifts can be added to the account at any time to extend the life of the scholarship, gift or award or to increase the number of available scholarships. Available award amounts are based on the entire balance of the fund at the time of awards.

**Contribution to Existing Scholarship**  
The WSCC Future Foundation has numerous existing scholarship funds. If you are interested in contributing to a scholarship fund that already exists, you may make a secure donation online at [www.wscCFutureFoundation.org](http://www.wscCFutureFoundation.org). Gifts of all sizes are always welcome. \*It is not necessary to complete the remainder of this form if you wish to contribute to an existing scholarship fund.

Initial Contribution: \$ \_\_\_\_\_ My employer will match my gift:  Yes  No

Name of Employer: \_\_\_\_\_ Matching Gift form completed and attached:  Yes  No

Address: \_\_\_\_\_

Please indicate your preferred payment schedule below. Invoices will be mailed each year for the annual amount pledged.

I/We pledge to contribute \$ \_\_\_\_\_ per year for \_\_\_\_\_ (years), beginning \_\_\_\_\_/\_\_\_\_\_ (month/year) to the:

- Named Endowed Fund listed above (minimum \$25,000 total contribution)
- Named Annual Fund listed above.
- I have made provisions in my will or estate plan to endow or provide additional future funding for this scholarship.
- I would like information about ways to endow or provide additional future funding for this scholarship through my will or estate plan.

**Scholarship Dedication (optional)**

This scholarship is to be dedicated  in memory of:  in honor of: \_\_\_\_\_

# Steps in Establishing a Scholarship or Contributing to a Scholarship Fund

## Use of Scholarship Funds

Scholarship monies will be used first to cover direct expenses (tuition, books, equipment, supplies and fees) and second to cover indirect expenses (housing, transportation, childcare, etc.).

## Criteria

Please select the criteria (listed below) that you would like the Wallace State Future Foundation's Scholarship Committee to use to award your scholarship. Only students who are in good academic standing (GPA of 2.0 or higher) and meet the financial aid standards of academic progress will be considered. Select all that apply bearing in mind that the more criteria you select, the more difficult it becomes to find eligible applicants. Wallace State is an equal opportunity institution and does not discriminate on the basis of race, color, religion, national or ethnic origin, disability, gender, sexual orientation or age in its admission policies, programs, activities or employment practices.

### **Do you wish to assist students based on:**

Admission Status  Yes  No

If yes, please select one of the following options:

- New Student (no previous college credit)
- Continuing or Returning Student (has attended WSCC or another college and received credit)
- Dual Enrollment/Fast Track Students

Minimum Cumulative GPA  Yes  No

(For new students, the minimum cumulative GPA requirement specified will be based on the student's high school GPA or last college attended transcript. For returning students, the minimum cumulative GPA requirement specified will be based on the student's official WSCC transcript.)

If yes, please select one of the following options:

- 4.0 GPA (A)
- 3.5 GPA (B+)
- 3.0 GPA (B)
- 2.5 GPA (C+)
- 2.0 GPA (C)

Enrollment Status  Yes  No

If yes, please select one of the following options:

- Full Time (12+ hours/semester) preferred/not required
- Part Time (6-11.5 hours/semester)

Scholarship Length  Yes  No

- One semester
- One Year (fall/spring semesters)
- Through Program Completion

Residency Restrictions  Yes  No

If yes, please select one or more of the following options:

- County – Please specify: \_\_\_\_\_
- Alabama (outside the county area)
- United States (outside of Alabama)
- International

Underrepresented or Underserved Populations

Yes  No

By selecting yes to this question, you indicate that you would like underrepresented or underserved populations as defined by Wallace State to receive first preference for this scholarship.

Academic Program of Study (See Attachment A)

Yes  No

Please list Program Area: \_\_\_\_\_

Financial Need  Yes  No

Financial Need is determined by completion of the Free Application for Federal Student Aid (FAFSA). The Expected Family Contribution (EFC) is subtracted from the Cost of Attendance to determine overall need.

Other Criteria  Yes  No

\_\_\_\_\_  
\_\_\_\_\_

## Recognition of Scholarship

Your scholarships will be listed in selected WSCC Future Foundation publications, on our website and in the annual scholarship luncheon program.

Signature \_\_\_\_\_ Date \_\_\_\_\_

My signature above confirms that the information provided on this form is accurate and represents my preferences. I understand that a formal Scholarship Agreement will be sent to me once this form is processed by the WSCC Future Foundation.

## Attachment A –Programs of Study

# Steps in Establishing a Scholarship or Contributing to a Scholarship Fund

- Agricultural Production/Horticulture (Certificate,
- Art/Visual Communications (AAS, Transfer)
- Automotive Service Technology (AAS, Certificate)
- Aviation/Flight Technology (AAS, Certificate)
- Commercial Airplane Pilot Training
- Commercial Helicopter Pilot Training
- Building Construction (AAS, Certificate)
- Business Programs**
- Business Administration (Transfer)
- Business Education/Office Administration (AAS)
- Business Management (AAS)
- Transportation Management (AAS)
- Child Development (AAS, Certificate, Transfer)
- Clinical Laboratory Technician (AAS)
- Collision Repair (AAS, Certificate)
- Computer Science (AAS, Transfer)
- Programming
- Software Support
- Networking
- Web Technology
- Cybersecurity/Computer Forensics
- Criminal Justice (AAS, Transfer)
- Forensic Investigation
- Law Enforcement
- Cybersecurity/Computer Forensics
- Culinary Arts (AAS, Certificate)
- Dental Assisting (AAS, Certificate)
- Dental Hygiene (AAS)
- Diagnostic Imaging (AAS, Transfer)
- Diagnostic Medical Sonography (AAS)
- Diesel Mechanics (AAS, Certificate)
- Electronics Technology Mechatronics (AAS, Certificate)
- Electronics Technology Communications (AAS, Certificate)
- Emergency Medical Services (Transfer)
- Basic (Certificate)
- Paramedic (Certificate)
- Engineering Technology (AAS, Certificate)
- General Studies/Liberal Arts/Transfer Programs (AS,
- Health Care Information Programs (Transfer)
- Health Information Technology (AAS)
- Medical Coding (Certificate)
- Heating and Air Conditioning (AAS, Certificate)
- Machine Tool Technology
- Computer Numerical Control (CNC) (AAS, Certificate)
- Medical Assistant (AAS)
- Music (Transfer)
- Nursing**
- Practical Nursing (Certificate)
- Registered Nursing (AAS, Transfer)
- BSN (UAB/WSCC Nursing Joint Enrollment)
- Occupational Therapy Assistant (AAS)
- Paralegal (AAS)
- Pharmacy Technology (Certificate)
- Physical Therapist Assistant (AAS)
- Polysomnographic Technologist (Certificate)
- Poultry Science (Transfer)
- Respiratory Therapy (AAS, Transfer)
- Salon and Spa Management (Cosmetology) (AAS,
- Sports Medicine (AS, Transfer)
- Theatre (Transfer)
- Tool and Die Technology (AAS, Certificate)
- Welding (AAS, Certificate)

## **Form Submission**

Upon completion of this form, the WSCC Future Foundation will issue a draft agreement for your review and approval. Once your agreement has been approved and signed by all parties and award funds have been received, your scholarship will be awarded during the next scholarship cycle.

Submit your completed form to:

Suzanne Harbin,  
Vice President of Advancement/Executive Director  
Wallace State Community College Future Foundation  
PO Box 568 | Hanceville, Alabama 35077  
Tel: 256.352.8144 | Fax: 256.352.8392 | Email: Suzanne.harbin@wallacestate.edu